



FINANCIAL REPORT

2019-2020

Dear Friends in Christ,

As we are reconnecting gradually, safely and reverently, it is with deep gratitude that I consider where we have been as a parish this past year in this unique time of history dealing with Coronavirus. Some have had the experience of great calm and rest in the LORD as our busy lives have been brought to a halt and many businesses and organizations have been forced to slow down. Others have had the experience of a great storm of fear and uncertainty surrounding them and have found deeper faith. We as a parish have experienced both of those aspects.

In regards to our financial position this past year, we have been blessed by the generosity of our parishioners. The recovery of our income and collections from the initial drop we experienced in March is nothing short of incredible. The most significant operating difference between the 18-19 fiscal year and the 19-20 fiscal year operating can be accounted for by bequests that were received in the 18-19 fiscal year. Through prudent stewardship, our operations remained fiscally sound. Included in the 2019-2020 non-operating costs are payments for the Gym roof replacement which was the final roof replacement for the school facilities. In addition to this, a variety of smaller projects were completed this year, including the replacement of the Walz Center roof, light replacements in the church and previous Moonlight and Roses projects.

With that being said, there is need for consideration of the future. This upcoming fiscal year we anticipate a drop in both parish collections and tuition for our school due to the pandemic. As many have asked regarding the recent drop in Mass attendance, "Will they return?" While many have stayed away from attending Mass to protect their health and their loved ones and likely will return to public worship when the pandemic subsides, it is also likely that some will not. It is also true that our school enrollment has dropped due to the pandemic. The PPP loan we received will support our operations this upcoming fiscal year, but our return pre-pandemic numbers will be important for the future. There is both reason for great hope and a continued call for prudent Christian stewardship.

Christian stewardship is our response to the call to discipleship to receive God's gifts gratefully, cultivate them responsibly, share them lovingly in justice with others, and return them with increase to the Lord. In a spirit of humble confidence, we thank you and we offer this report of our stewardship here at Saint Rose.

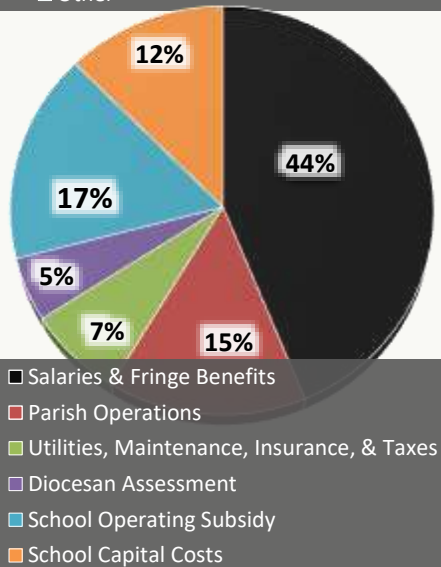
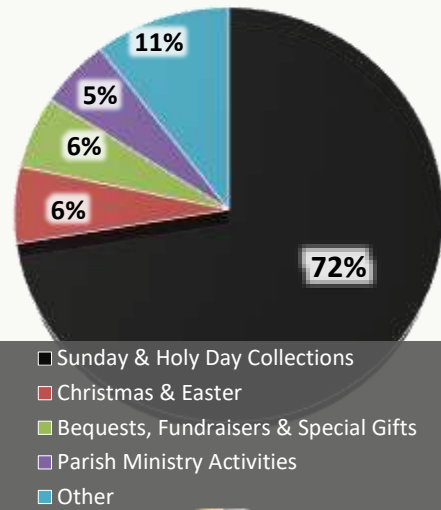
Your companion on the journey,

A handwritten signature in cursive script, reading "Father George Wenzinger". The signature is written in dark ink and is positioned below the text "Your companion on the journey,".

Fr. George Wenzinger

2019 – 2020 Financial Review

	FY 19-20	FY 18-19
OPERATING REVENUE		
Sunday & Holy Day Collections	\$1,149,703	\$1,200,014
Christmas & Easter	\$94,496	\$129,705
Bequests, Fundraisers & Special Gifts	\$90,222	\$378,278
Parish Ministry Activities	\$86,816	\$116,592
CYO Fees	\$41,239	\$45,987
Stipends & Stole Fees	\$21,424	\$25,507
Building Fund Donations	\$68,111	\$23,353
Other	\$36,339	\$33,698
TOTAL OPERATING REVENUE	\$1,588,350	\$1,953,134
OPERATING EXPENSE		
Salaries & Fringe Benefits	\$682,180	\$721,784
Office	\$56,230	\$56,088
Altar / Liturgical	\$41,471	\$41,471
Parish Charities	\$17,581	\$18,316
Religious & Adult Education	\$14,021	\$22,200
Parish Activities	\$68,872	\$98,406
CYO Expenses	\$29,637	\$35,593
Utilities	\$35,333	\$41,474
Repairs & Maintenance	\$53,587	\$56,595
Insurance & Taxes	\$24,134	\$21,684
Diocesan Assessment	\$78,682	\$121,342
School Operating Subsidy	\$259,111	\$224,252
School Capital Costs	\$193,975	\$133,863
Other	\$4,973	\$33,645
TOTAL OPERATING EXPENSE	\$1,559,787	\$1,626,713
NET OPERATING INCOME	<u>\$28,563</u>	<u>\$326,421</u>



NON-OPERATING INCOME	FY 19-20
Other	\$1,500
Endowment Gains/Loss and Interest	(\$18,396)
Moonlight & Roses (Parish Portion)	\$32,248
	\$15,352
NON-OPERATING EXPENSE	
Building, Architect, Furniture, Equipment	\$84,911
Endowment Support for School	\$73,100
Endowment Fees and Expenses	\$8,752
Moonlight & Roses Project Expense (Parish Portion)	\$77,343
	\$244,106
NET NON-OPERATING INCOME	-\$228,754
TOTAL NET INCOME	<u>(\$200,191)</u>

